

OBJECTS AND REASONS

This Bill would amend the *Guarantee of Loans (Companies) Act*, Cap. 96 to increase the limit of the aggregate amount of borrowings that Government can guarantee under the Act.

Arrangement of Section

Section

1. Short title.
2. Amendment of section 4 of Cap. 96.

BARBADOS

An Act to amend the *Guarantee of Loans (Companies) Act*

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Guarantee of Loans (Companies) (Amendment) Act, 2005*. Short title.
2. Section 4 of the *Guarantee of Loans (Companies) Act* is amended in subsection (1) by deleting the words "\$200 000 000" and substituting the words "\$345 000 000". Amendment of section 4 of Cap. 96.