RESOLVED that Parliament in accordance with section 5 of the Crown Lands (Vesting and Disposal) Act, Cap. 225, approve the lease to the University of the West Indies of the parcel of land together with the building thereon, the property of the Crown, situate at Lower Collymore Rock in the parish of Saint Michael in this Island, more particularly described in the First Schedule to this Resolution on the terms and conditions set out in the Second Schedule hereto for the operation of the Chronic Disease Research Centre by the University of the West Indies.

APPROVED by the House of Assembly this day, Two thousand and twelve.

Speaker

APPROVED by the Senate this

day of

Two thousand and twelve.

of

President

FIRST SCHEDULE

ALL THAT land the property of the Crown situate at Lower Collymore Rock in the parish of Saint Michael in this Island containing by admeasurement 2,894.4 square metres or thereabouts Abutting and Bounding on a public road known as Highway 6 on lands now or formerly of the Barbados Government on two sides and on a public road known as Lady Meade Gardens or however else the same may abut and bound as shown and delineated on a plan certified on the 11th day of December, 2009 by Kevin R. Belgrave, Land Surveyor, and recorded in the Lands and Surveys Department on the 15th day of December, 2009 as Plan No. 1542/2009.

SECOND SCHEDULE

TERMS AND CONDITIONS:

- 1. The lease shall run co-terminus with the existing University of the West Indies, Cave Hill Lease which expires on August 04, 2065.
- 2. The initial rent shall be at a rate at \$1 000.00 per annum payable in advance.
- 3. The rent shall be subject to review every five years.
- 4. The lessee shall be responsible for obtaining necessary permissions, including Town and Country Planning permission prior to the execution of any new development on the site.
- 5. The lessee shall be responsible for the repair and maintenance of the existing building on the site known as "Avalon".
- 6. The lessee shall be responsible for all outgoings arising out of the use of the site.
- 7. The lessee shall be responsible for obtaining insurance of the property at full reinstatement value in the joint names of the University of the West Indies and the Ministry of Housing and Lands.

ADDENDUM

The Cabinet at its meeting on 21st April, 2011 agreed *inter alia* that the parcel of land described in the First Schedule hereto, together with the building thereon should be leased to the University of the West Indies for the operation of the Chronic Disease Research Centre and that the Lease shall be subject to the terms and conditions set out in the Second Schedule.

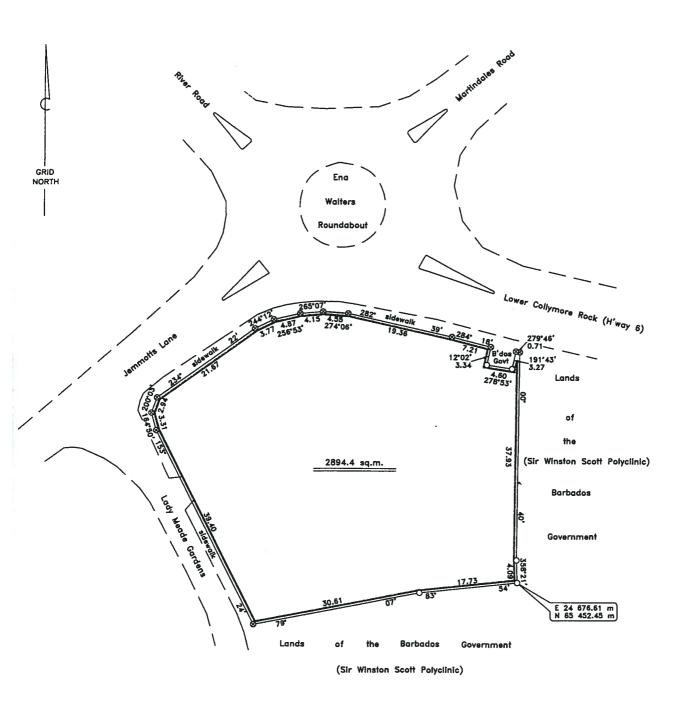
In accordance with the provisions of section 5 of the Crown Lands (Vesting and Disposal) Act, Cap. 225, the approval of Parliament is now sought for the lease to the University of the West Indies of the parcel of land together with the building thereon, more particularly described in the First Schedule hereto on the terms and conditions set out in the Second Schedule.

urviy Order 'n: 3/2009

prresponden. No: 0303/146 Vol I

Locality: Lower Collymore Rock

Parish : St. Michael



Barbados

PLAN OF LAND

bordered green

at

Lower Collymore Rock, St. Michael

containing

Land 2894.4 sq.m.

surveyed for

MINISTRY OF HOUSING & LANDS

Certified

1th. December,

2009

Kevin R. Belgrave

SCALE 1:50

Distances are in metres
Bearings are referred to Grid North
derived from DLS control T2467 & T2468

O Denotes iron put

Denotes nail in x put

Part of Land Tax Ref. No: 80.10.06.001 For Lands and Surveys Dept only

DEC 15 2009)