

RESOLUTION NO.

PARLIAMENT

RESOLVED that Parliament approve the payment of an increased Cost of Living Allowance at the rate of 5% per annum to government pensioners with effect from 1st April, 2006 and an additional 1.67% with effect from 1st April, 2007 subject to the conditions set out in the *Schedule* hereto.

RESOLVED that an additional Cost of Living Allowance of \$5.00 per month be granted to those pensioners who retired prior to 1st April, 1976.

RESOLVED that His Excellency the Governor-General be asked to assent and take the necessary steps to give effect to this Resolution.

APPROVED by the House of Assembly this _____ day of _____, 2007.

Speaker.

APPROVED by the Senate this _____ day of _____, 2007.

President.

SCHEDULE

An increase of 5% per annum of the cumulative sum of pension and Cost of Living Allowance as at 31st March, 2006, or \$20 per month, whichever is greater, is payable as a Cost of Living Allowance to all Government Pensioners.

An increase of 1.67% per annum of the cumulative sum of pension and Cost of Living Allowance as at 31st March, 2007, or \$20 per month, whichever is greater, is payable as a Cost of Living Allowance to all Government Pensioners.

With effect from 1st April, 2006, an additional sum of \$5.00 per month is payable to each Government Pensioner who retired prior to 1st April, 1976.

The increase Cost of Living Allowance, which takes effect from 1st April, 2006 does not apply to a person whose pension is computed on the revised salaries or wages that take effect from 1st April, 2006 unless the computation of pension on the revised salary or wage gives an increase of less than \$20.00 a month, in which case, the amount by which the increase is less than \$20.00 shall be payable as a Cost of Living Allowance.

The increased Cost of Living Allowance, which takes effect from 1st April, 2007 does not apply to a person whose pension is computed on the revised salaries or wages that take effect from 1st April, 2007 unless the computation of pension on the revised salary or wage gives an increase of less than \$20.00 a month, in which case, the amount by which the increase is less than \$20.00 shall be payable as a Cost of Living Allowance.

ADDENDUM

It is proposed that the Cost of Living Allowance granted to government pensioners should be increased by 5% per annum with effect from 1st April, 2006 and by an additional 1.67% with effect from 1st April, 2007.