

2014-04-10

**RESOLUTION NO.**

**PARLIAMENT**

**WHEREAS** by virtue of section 2(1) of the *Treasury Bills and Tax Certificates Act*, Cap. 106, the Minister may, under the authority of a resolution of Parliament, raise in Barbados, sums not exceeding the amount specified in the resolution by the issue of

- (a) treasury bills; and
- (b) tax reserve certificates and tax refund certificates;

**AND WHEREAS** by virtue of section 2(2) of the Act, the Minister may also raise monies by the issue of treasury bills for the purpose of paying off, at maturity, bills already issued and outstanding;

**BE IT RESOLVED** that Parliament approve the amount of 4.0 billion dollars as the amount to be raised by the issue of treasury bills and tax reserve certificates and tax refund certificates in accordance with the Act.