

2018-12-11

OBJECTS AND REASONS

This Bill would amend the *Shipping Corporations Act*, Cap. 296B by deleting section 93(2) and section 330 in order to abolish ring-fencing.

Arrangement of Sections

1. Short title
2. Amendment of section 93 of Cap. 296B
3. Amendment of section 330 of Cap. 296B
4. Commencement

BARBADOS

A Bill entitled

An Act to amend the *Shipping Corporations Act*, Cap. 296B.

ENACTED by the Parliament of Barbados as follows:

Short title

- 1.** This Act may be cited as the *Shipping Corporations (Amendment) Act, 2018*.

Amendment of section 93 of Cap. 296B

2. *Section 93 of the Shipping Corporations Act, Cap. 296B in this Act referred to as the principal Act is amended by deleting subsection (2) thereof.*

Amendment of section 330 of Cap. 296B

3. *Section 330 of the principal Act is amended in subsection (1) by deleting all of the words immediately following the word “Act” to the end of the subsection and substituting a full-stop.*

Commencement

4. *This Act shall come into operation on the 1st day of January, 2019.*

Read three times and passed the House of Assembly this
day of _____, 2018.

Speaker

Read three times and passed the Senate this _____ day of
, 2018.

President