

2023-03-29

PARLIAMENT

RESOLVED that Parliament approve the payment of an increased Cost of Living Allowance at the rate of 2% per annum to government pensioners with effect from 1st April, 2023 subject to the conditions set out in the *Schedule* hereto.

RESOLVED that an additional Cost of Living Allowance of \$5.00 per month be granted to those pensioners who retired prior to 1st April, 1976.

RESOLVED that Her Excellency the President be asked to assent and take the necessary steps to give effect to this Resolution.

APPROVED by the House of Assembly this day of ,
2023.

Speaker

APPROVED by the Senate this day of ,
2023.

President

SCHEDULE*Terms and Conditions for Grant of Cost of Living Allowance*

An increase of 2% per annum of the cumulative sum of pension and Cost of Living Allowance as at 31st March, 2023 or \$20 per month whichever is greater, is payable as a Cost of Living Allowance to all government pensioners.

Effective 1st April, 2023 an additional sum of \$5.00 per month is payable to each government pensioner who retired prior to 1st April, 1976.

The increased Cost of Living Allowance, which takes effect from 1st April, 2023 does not apply to a person whose pension is computed on the revised salaries or wages that take effect from 1st April, 2023, unless the computation of pension on the revised salary or wage, results in an increase of less than \$20.00 a month, in which case, the amount by which the increase is less than \$20.00 shall be payable as a Cost of Living Allowance.

ADDENDUM

This Resolution seeks to give effect to the proposal that the Cost of Living Allowance granted to government pensioners should be increased by 2% per annum effective 1st April, 2023.