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Parliament,
Parliament Buildings,
Bridgetown,
Barbados, W.I.

November 22nd, 2024

Senator the Hon. Ms. Lisa R. Cummins
Minister of Energy and Business
Ministry of Energy
Country Road
ST. MICHAEL

Dear Madam,

I have the honour to inform you of the following measure passed at the **53rd Sitting** of the Honourable the Senate held on **Friday, November 22nd, 2024**:

1. A Resolution to approve in accordance with section 2 of the Special Loans Act, Cap. 105, the borrowing by the Government of the sum of approximately BBD 600 million from CIBC Caribbean Bank (Barbados) Limited, Scotiabank (Barbados) Limited and RBC Royal Bank (Barbados) Limited on the terms and conditions contained in a Sustainability-Linked Loan Syndicated Facility Agreement, the main provisions of which are set out in the Schedule, the proceeds of which will be used to buy back an approximate equivalent amount in high cost Government of Barbados debt.

Yours faithfully



MISS J'ANNE C. GREENIDGE
for Clerk of Parliament

cc. **Hon. Miss Santia J. O. Bradshaw, M.P.**
Deputy Prime Minister, Minister of Transport and Works
Leader of the House of Assembly