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Parliament, Parliament Vsuildings, Bridgetown, Vsarbados, W.D.

6<sup>th</sup> December, 2016

Hon. John Boyce, M.P. Minister of Health Frank Walcott Building Culloden Road ST. MICHAEL

Dear Sir

I have the honour to inform you of the following measures passed in the Honourable the House of Assembly at a meeting held on **Tuesday the 6<sup>th</sup> December**, **2016**.

- 1. Resolution to approve the guarantee by the Minister of Finance of the payment of the principal sum of BBD \$12.0 million dollars to be borrowed by Needham's Point Holdings Limited from First Citizens Bank (Barbados) Limited for the purpose of assisting with renovations to the Hilton Barbados Hotel.
- 2. Resolution to approve the guarantee by the Minister of Finance of the payment of the principal and interest in respect of the issuance of a bond in the sum of up to BBD 73 000 000 or USD equivalent arranged by ANSA Merchant Bank Limited for the purpose of providing working capital support to the Barbados Agricultural Management Co. Ltd. and to provide funding to the company's expenses and costs relating to the Barbados Cane Industry Support Project.

Yours faithfully,

## FOR CLERK OF PARLIAMENT

cc. Senator the Hon. Miss Maxine McClean Minister of Foreign Affairs and Foreign Trade